

IN THE HIGH COURT OF JUDICATURE AT BOMBAY

IN ITS INSOLVENCY JURISDICTION

PETITION NO.156 OF 2005

Re: Ramakant S. Pilani

..Debtor.

Ex-parte:

Maharashtra Apex Corporation Limited .. Petitioning Creditor.

...

Mr. Shukla i/b Ramesh Jain for the Petitioning Creditor.

CORAM: DR. D.Y. CHANDRACHUD, J.

21st November, 2006.

P.C. :

The insolvency petition is based on an arbitral award. Counsel appearing on behalf of the Petitioning Creditor states that he has instructions to withdraw the Petition having regard to the the judgment of the Supreme Court in **Paramjeet Singh Patheja v. I. C. D. S. Limited** (Civil Appeal 4130 of 2006 decided on 31st October, 2006). The Insolvency Petition is accordingly dismissed.